



**The Quarterly Balance-Sheet of the Deposit Banks
in Istanbul Stock Exchange
June 2011**

Report Code : DE12

August 2011

Deposit Banks in ISE

Assets

(USD Million)

	June 2011			%	June 2010			%
	TC	FC	Total		TC	FC	Total	
Cash and Balances with the Central Bank	31,173	22,453	53,626	10.6	12,419	11,906	24,325	5.9
Fin.ass.where fair value cha. is refl.to I/S (Net)	4,054	2,458	6,512	1.3	3,815	1,139	4,954	1.2
Financial assets held for trading	3,390	2,458	5,848	1.2	2,632	1,139	3,771	0.9
Public sector debt securities	2,398	1,421	3,819	0.8	1,923	522	2,446	0.6
Securities representing a share in capital	16	0	16	0.0	5	0	5	0.0
Derivative financial assets held for trading	943	1,036	1,979	0.4	691	616	1,307	0.3
Other marketable securities	33	1	34	0.0	13	0	13	0.0
Fin.assets clas. as fair value change is refl.to I/S	664	0	664	0.1	1,183	0	1,183	0.3
Public sector debt securities	0	0	0	0.0	49	0	49	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	664	0	664	0.1	1,135	0	1,135	0.3
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Banks	1,706	9,429	11,135	2.2	2,156	13,604	15,760	3.8
Money Market Securities	70	0	70	0.0	1,517	183	1,701	0.4
Interbank money market placements	0	0	0	0.0	1,481	99	1,580	0.4
Istanbul Stock Exc. money market placements	58	0	58	0.0	35	0	35	0.0
Receiv. from reverse repurchase agreements	12	0	12	0.0	1	84	86	0.0
Financial Assets Available for Sale (Net)	72,845	12,494	85,339	16.9	67,772	15,555	83,327	20.1
Securities representing a share in capital	64	20	84	0.0	60	98	158	0.0
Public sector debt securities	71,088	9,654	80,742	16.0	67,334	12,578	79,912	19.3
Other marketable securities	1,693	2,821	4,514	0.9	378	2,879	3,257	0.8
Loans	199,054	92,310	291,364	57.7	153,394	69,441	222,836	53.8
Loans	197,873	92,303	290,177	57.4	152,000	69,436	221,437	53.4
Loans granted to the Banks risk group	1,176	2,723	3,899	0.8	1,689	1,599	3,288	0.8
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	196,698	89,580	286,278	56.7	150,311	67,837	218,148	52.6
Loans under follow-up	8,874	64	8,938	1.8	10,272	41	10,313	2.5
Specific provisions (-)	7,693	58	7,751	1.5	8,878	36	8,914	2.2
Factoring Receivables	0	0	0	0.0	0	0	0	0.0
Investments held to Maturity (Net)	25,136	8,643	33,778	6.7	31,435	10,171	41,605	10.0
Public sector debt securities	25,128	8,527	33,654	6.7	31,431	9,454	40,886	9.9
Other marketable securities	8	116	124	0.0	4	716	720	0.2
Investments and Associates (Net)	636	73	709	0.1	637	149	786	0.2
Accounted with equity method	0	0	0	0.0	0	121	121	0.0
Non-consolidated investments and associates	636	73	709	0.1	637	28	665	0.2
Financial investments and associates	213	73	286	0.1	203	28	230	0.1
Non-financial investments and associates	423	0	423	0.1	435	0	435	0.1
Subsidiaries (Net)	6,567	2,115	8,683	1.7	4,822	1,535	6,357	1.5
Financial subsidiaries	4,078	2,115	6,193	1.2	3,495	1,535	5,030	1.2
Non-financial subsidiaries	2,490	0	2,490	0.5	1,327	0	1,327	0.3
Joint Ventures (Business Partners) (Net)	19	0	19	0.0	1	0	1	0.0
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	19	0	19	0.0	1	0	1	0.0
Financial joint ventures	15	0	15	0.0	0	0	0	0.0
Non-financial joint ventures	3	0	3	0.0	1	0	1	0.0
Receivables From Leasing Transactions	0	0	0	0.0	0	0	0	0.0
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
Derivative Financial Assets Held for Hedging	116	42	158	0.0	195	9	204	0.0
Fair value hedges	40	25	65	0.0	62	1	62	0.0
Cash flow hedges	77	17	93	0.0	133	8	142	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Property and Equipment (Net)	4,974	4	4,978	1.0	5,234	4	5,239	1.3
Intangible Assets (Net)	1,312	0	1,312	0.3	982	0	982	0.2
Goodwill	867	0	867	0.2	622	0	622	0.2
Other	445	0	445	0.1	359	0	360	0.1
Real Estates for Investment Purpose (Net)	0	0	0	0.0	0	0	0	0.0
Assets for Tax	793	0	793	0.2	1,019	0	1,019	0.2
Current assets for tax	3	0	3	0.0	5	0	5	0.0
Deferred assets for tax	790	0	790	0.2	1,014	0	1,014	0.2
Prop.&Equ.for Sale p. and from Term.Op.(Net)	252	0	252	0.0	245	0	245	0.1
Other Assets	4,892	1,571	6,463	1.3	3,868	1,323	5,192	1.3
Total Assets	353,599	151,593	505,192	100.0	289,513	125,020	414,532	100.0

Liabilities

(USD Million)

	June 2011			%	June 2010			%
	TC	FC	Total		TC	FC	Total	
Deposits	193,804	104,325	298,129	59.0	175,443	92,037	267,480	64.5
Deposits held by the Banks risk group	6,299	5,433	11,731	2.3	5,708	5,593	11,302	2.7
Other	187,505	98,893	286,398	56.7	169,735	86,444	256,179	61.8
Derivative Finan. Liabilities Held for Trading	1,117	943	2,059	0.4	1,138	639	1,777	0.4
Funds Borrowed	6,650	45,197	51,847	10.3	6,387	32,455	38,841	9.4
Money Market Takings	40,267	13,502	53,769	10.6	18,981	9,214	28,195	6.8
Interbank money market takings	0	0	0	0.0	0	302	302	0.1
Istanbul Stock Exc. money market takings	73	0	73	0.0	0	0	0	0.0
Funds provided under repurchase agreements	40,194	13,502	53,696	10.6	18,981	8,912	27,893	6.7
Marketable Securities Issued (Net)	4,945	3,285	8,230	1.6	0	0	0	0.0
Bills	4,128	0	4,128	0.8	0	0	0	0.0
Asset backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	817	3,285	4,102	0.8	0	0	0	0.0
Funds	818	0	818	0.2	905	0	905	0.2
Borrower funds	26	0	26	0.0	143	0	143	0.0
Others	793	0	793	0.2	762	0	762	0.2
Miscellaneous Payables	10,255	777	11,032	2.2	8,039	724	8,762	2.1
Other External Resources	4,821	2,382	7,203	1.4	3,708	1,054	4,762	1.1
Factoring Payables	0	0	0	0.0	0	0	0	0.0
Leasing Transactions Payables (Net)	49	17	66	0.0	36	16	52	0.0
Finance leasing payables	60	18	78	0.0	45	17	62	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	11	1	12	0.0	9	1	10	0.0
Derivative Finan. Liabilities Held for Hedging	251	143	394	0.1	575	117	692	0.2
Fair value hedges	103	16	119	0.0	242	15	258	0.1
Cash flow hedges	147	127	274	0.1	332	102	434	0.1
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Provisions	7,309	485	7,794	1.5	6,529	470	7,000	1.7
General provisions	2,827	403	3,230	0.6	2,040	394	2,434	0.6
Restructuring reserves	3	0	3	0.0	0	0	0	0.0
Reserves for employee benefit	1,008	0	1,008	0.2	847	0	847	0.2
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	3,471	82	3,553	0.7	3,642	76	3,718	0.9
Liabilities for Tax	983	7	990	0.2	1,111	12	1,123	0.3
Current liabilities for tax	947	7	954	0.2	1,096	12	1,108	0.3
Deferred liabilities for tax	36	0	36	0.0	15	0	15	0.0
Lia.for Pro.&Equ.for Sale p. and from Term.Op.(Net)	1	3	4	0.0	0	1	1	0.0
Subordinated Loans	0	3,699	3,699	0.7	0	3,617	3,617	0.9
Shareholders' Equity	58,904	253	59,157	11.7	50,957	367	51,324	12.4
Paid-in capital	17,180	0	17,180	3.4	17,022	0	17,022	4.1
Supplementary capital	9,015	226	9,242	1.8	7,830	357	8,187	2.0
Share premium	1,909	0	1,909	0.4	1,959	0	1,959	0.5
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	2,931	316	3,247	0.6	2,191	442	2,633	0.6
Revaluation changes of property and equip.	528	0	528	0.1	442	0	442	0.1
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est.for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv.&ass.,subs.& joint vent.	64	0	64	0.0	63	0	63	0.0
Hedging funds (active part)	-143	-90	-232	0.0	-311	-85	-396	-0.1
Val.inc.in pro.& equ.held for sale p.and term.ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	3,726	0	3,726	0.7	3,485	0	3,485	0.8
Profit reserves	27,593	27	27,620	5.5	20,302	10	20,312	4.9
Legal reserves	3,464	4	3,468	0.7	2,897	3	2,900	0.7
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	23,896	0	23,896	4.7	17,232	0	17,232	4.2
Other profit reserves	232	23	255	0.1	173	7	180	0.0
Profit or loss	5,116	0	5,116	1.0	5,804	0	5,804	1.4
Prior years income/loss	18	0	18	0.0	23	0	23	0.0
Current year income/loss	5,097	0	5,097	1.0	5,781	0	5,781	1.4
Total Liabilities	330,174	175,018	505,192	100.0	273,809	140,724	414,532	100.0

Deposit Banks in ISE

Off Balance Sheet Commitments

(USD Million)

	June 2011			June 2010		
	TC	FC	Total	TC	FC	Total
Guarantees and Warranties	37,022	44,974	81,996	27,188	37,370	64,558
Letters of guarantee	34,863	24,038	58,901	26,713	21,211	47,924
Bank acceptances	15	1,915	1,930	7	1,430	1,437
Letters of credit	1,022	17,212	18,234	25	13,659	13,684
Prefinancing given as guarantee	0	6	6	0	9	9
Endorsements	0	52	52	0	19	19
Other guarantees and warranties	1,123	1,751	2,874	443	1,042	1,485
Commitments	110,979	23,711	134,690	90,695	18,065	108,760
Irrevocable commitments	92,805	23,676	116,481	73,463	18,064	91,528
Revocable commitments	18,173	35	18,209	17,232	0	17,232
Derivative Financial Instruments	91,624	174,393	266,017	62,972	132,658	195,630
Derivative finan. instruments held for hedging	8,514	16,167	24,681	8,597	8,509	17,106
Trading transactions	83,110	158,225	241,336	54,375	124,149	178,525
Custody and Pledged Securities	944,795	349,057	1,293,852	662,695	261,068	923,763
Items held in Custody	268,866	26,905	295,770	160,843	22,395	183,238
Pledged Items	672,557	321,307	993,864	499,577	238,010	737,586
Accepted independent guaran. and warran.	3,372	845	4,218	2,275	663	2,939
Total Off Balance Sheet Commitments	1,184,420	592,135	1,776,555	843,550	449,161	1,292,711

Income-Expenditure

(USD Million)

	June 2011	June 2010
Interest Income	17,881	18,063
Interest on loans	12,505	11,419
Interest received from reserve deposits	0	104
Interest received from banks	93	215
Interest received from money market transactions	7	75
Interest received from marketable securities portfolio	5,202	6,153
Other interest income	74	97
Interest Expenses	9,562	8,437
Interest on deposits	7,488	6,822
Interest on money market transactions	797	732
Interest on funds borrowed	1,055	771
Interest on securities issued	152	0
Other interest expenses	69	113
Net Interest Income/Expenses	8,319	9,627
Net Fees and Commissions Income/Expenses	2,935	2,609
Fees and commissions received	3,481	3,088
Fees and commissions paid	546	479
Dividend Income	540	437
Trading Profit/Loss (net)	328	276
Profit/loss on trading account securities	531	727
Profit/losses on derivative financial transactions	234	-1,667
Foreign exchange profit/loss	-437	1,216
Other Operating Income	2,063	1,878
Total Operating Income/Expenses	14,185	14,827
Provision for Loan Losses or other Receivables (-)	1,783	2,022
Specific provisions of banks loans and other receivables*	822	1,410
General provision expenses*	646	338
Other Operating Expenses (-)	6,039	5,660
Personnel Expenses*	2,698	2,513
Net Operating Profit/Loss	6,362	7,144
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
Profit/Loss Before Taxes from Continuing Operations	6,362	7,144
Provisions for Taxes on Income from Continuing Operations (±)	-1,265	-1,377
Net Profit/Loss from Continuing Operations	5,097	5,767
Net Profit/Loss Before Taxes from Terminated Operations	0	15
Provisions for Taxes on Income from Terminated Operations (±)	0	-1
Net Profit/Loss from Terminated Operations	0	14
Net Profit/Losses	5,097	5,781

* Used from information and disclosures related to income statement*.

Ratios

(%)

	June 2011	June 2010
Capital Ratios		
Shareholders' Equity / (Amount subject to credit + market + operational risk)	15.8	17.4
Shareholders' Equity / Total Assets	11.7	12.4
(Shareholders' Equity - Permanent Assets) / Total Assets	8.3	8.8
Net On Balance Sheet Position / Total Shareholders' Equity	-20.5	-14.0
Net On and Off Balance Sheet Position / Total Shareholders' Equity	0.6	1.2
Balance-Sheet Ratios		
TC Assets / Total Assets	70.0	69.8
TC Liabilities / Total Liabilities	65.4	66.1
FC Assets / FC Liabilities	86.6	88.8
TC Deposits / Total Deposits	65.0	65.6
TC Loans / Total Loans and Receivables	68.3	68.8
Total Deposits / Total Assets	59.0	64.5
Funds Borrowed / Total Assets	10.3	9.4
Assets Quality		
Financial Assets (net) / Total Assets	24.9	31.4
Total Loans and Receivables / Total Assets	57.7	53.8
Total Loans and Receivables / Total Deposits	97.7	83.3
Loans Under Follow-up (gross) / Total Loans and Receivables	3.1	4.6
Loans Under Follow-up (net) / Total Loans and Receivables	0.4	0.6
Specific Provisions / Loans Under Follow-up	86.7	86.4
Permanent Assets / Total Assets	3.4	3.6
Consumer Loans / Total Loans and Receivables	33.5	32.7
Liquidity		
Liquid Assets / Total Assets	31.0	31.4
Liquid Assets / Short-term Liabilities	54.3	51.0
TC Liquid Assets / Total Assets	21.7	21.2
Profitability		
Net Profit/Losses / Total Assets	1.0	1.4
Net Profit/Losses / Total Shareholders' Equity	8.6	11.3
Profit/Losses Before Taxes after Continuing Operations / Total Assets	1.3	1.7
Income-Expenditure Structure		
Net Interest Income After Specific Provisions / Total Assets	1.5	2.0
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	52.8	55.4
Non-interest Income (net) / Total Assets	1.2	1.3
Other Operating Expenses / Total Assets	1.2	1.4
Personnel Expenses / Other Operating Expenses	44.7	44.4
Non-interest Income (net) / Other Operating Expenses	97.1	91.9

Quarterly profitability and income-expenditure ratios, except year-end figures, should be considered periodically.

Glossary

1. Terms used in Financial Statements

TC: Turkish Currency **FC:** Foreign Currency

Fin.ass.where fair value cha. is refl.to I/S (Net): Financial assets where fair value change is reflected to income statement

Fin.assets clas. as fair value change is refl.to I/S: Financial assets where fair value change is reflected to income statement

Hedges for invest. made in foreign countries: Hedges for investments made in foreign countries

Prop.&Equ.for Sale p. and from Term.Op.(Net) : Property and equipment held for sale purpose and held from terminated operations

Derivative Finan. Liabilities Held for Trading: Derivative Financial Liabilities Held for Trading

Derivative Finan. Liabilities Held for Hedging: Derivative Financial Liabilities Held for Hedging

Lia.for Prop.&Equ.for Sale p. and from Term.Op.(Net) : Liabilities for Property and equipment held for sale purpose and held from terminated operations

Revaluation changes of property and equip.: Revaluation changes of property and equipment

Revaluation changes of real est.for inv. pur.: Revaluation changes of real estates for investment purpose

Free shares from inv.&ass.,subs.& joint vent.: Free shares from investment and associates, subsidiaries and joint ventures (business partners)

Val.inc.in pro.& equ.held for sale p.and term.ope.: Value increase in property and equipment held for sale purpose and held from terminated operations

Derivative finan. instruments held for hedging: Derivative financial instruments held for hedging

Accepted independent guaran. and warran.: Accepted independent guaranties and warranties

2. Formulas Used in the Calculation of Ratios

Shareholders' Equity / (Amount subject to credit risk + Amount Subject to Market Risk + Amount subject to operational risk) (Capital Adequacy Ratio): Prepared in the "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Financial assets (net) = Financial assets where fair value change is reflected to income statement (net) + Financial Assets Available for Sale (net) + Investments held to Maturity (net) + Derivative Financial Assets Held for Hedging

Total Loans and Receivables = Loans and Receivables + Loans Under Follow-up - Specific Provisions

Loans Under Follow-up (net) = Loans Under Follow-up - Specific Provisions

Permanent Assets = Investments and Associates (net) + Subsidiaries (net) + Joint Ventures (net) + Property and Equipment (net) + Intangible Assets (net) + Property and Equipment Held for Sale Purpose and from Terminated Operations (Net) + Loans Under Follow-up - Specific Provisions

Net On Balance- Sheet Position: Used from the "Information on currency risk of the bank" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Net Off Balance- Sheet Position: Used from the "Information on currency risk of the bank" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

TC: Turkish Currency **FC:** Foreign Currency

Consumer Loans : Used the sum of the table "Consumer Loans, Individual Credit Cards, Personnel Loans and Personnel Credit Cards" from "Information and Disclosures Related to Assets" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Liquid Assets = Cash and Balances with the Central Bank of Turkey + Financial assets where fair value change is reflected to income statement (net) + Banks + Money Market Placements + Financial Assets Available for Sale (Net)

Short-term Liabilities: "Demand" and "Up to 1 Month" columns of the "Liquidity Risk" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Net Interest Income after Provisions = Net Interest Income - Specific Provisions for Loans and Other Receivables

Non-interest Income (net) = Net Fees and Commissions Income/Expenses + Dividend Income + Trading Profit/Loss (net) + Other Operating Income

Personnel Expenses = Used from the table from "Information and Disclosures related to Income Statement" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

3. Exchange Rates (USD/TRY)

Year	Period	USD /TRY	Year	Period	USD /TRY
2011	June	1.6157	2010	June	1.5737

4. This report is prepared from the year-end audited and non-consolidated "The Common Data Set" of banks (deposit banks in İstanbul Stock Exchange(İSE) that are operating in Turkey under the rules of Banking Law), that are sent to the Banks Association of Turkey and prepared according to related Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the Public-